

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
<sup>2</sup> [1.			<b>Acknowledgement of :</b>	
	(i)		a debt written or signed by or on behalf of, a debtor in order to supply evidence of such debt in any book (other than a Banker's pass book) or on a separate piece of paper when such book or paper is left in the creditor's possession and the amount or value of such debt ,-	
	a)		exceeds rupees 100 but does not exceed rupees 3[(5,000]	<sup>4</sup> [Two rupees]
	5(b)		when exceeds rupees 5,000]	Two rupees plus rupees two for every thousand or part thereof] <sup>6</sup> [subject to a maximum of rupees one thousand.]
	(ii)		a letter, article, document, parcel, package, or consignment, of any nature or description whatsoever or by whatever name called, given by a person, courier company, firm, or body of persons whether incorporated or unincorporated to the sender of such letter, article, document, parcel, package or consignment	a letter, article, document, parcel, package, or consignment, of any nature or description whatsoever or by whatever name called, given by a person, courier company, firm, or body of persons whether incorporated or unincorporated to the sender of such letter, article, document, parcel, package or consignment
<b>2</b>			Administration Bond, including a bond given under Section 6 of the Government Savings Banks Act, 1873 (Central Act V of 1873) or Sections 289, 291, 375 or 376 of the Indian Succession Act, 1925 (Central Act XXXIX of 1925)-	
	(a)		Where the amount does not exceed Rs.1,000	The same duty as a Bond (No .12) for such amount
			<i>1. Schedule substituted by Act No. 21 of 1979 w.e.f. 31.03.1979.</i>	
			<i>2. Article 1 substituted by Act No. 8 of 1995 w.e.f. 01.04.1995</i>	
			<i>3. Substituted for the figures "10,000/-" Act No.7 of 2000 w.e.f. 1-4-2000</i>	
			<i>4. Substituted for the worlds "one rupee" by Act No.7 of 2000 w.e.f. 1-4-2000</i>	
			<i>5. Sub Clause "b" substituted by Act No 7 of 2000 w.e.f. 1-4-2000.</i>	
			<i>6. Inserted by Act No. 6 of 2001 w.e.f. 1.4.2001.</i>	
	(b)		in anyother case	<sup>2</sup> [One hundred rupees.]
<b>3</b>			<b>Adoption-deed</b> , that is to say, any instrument (other than a will), recording an adoption, or conferring or purporting to confer an authority to adopt.	<sup>2</sup> [Five hundred rupees.]
			<b>Advocate</b> .- See Certificate of enrolment as an Advocate (No. 17).	
<b>4</b>			<b>Affidavit</b> , including an affirmation or declaration in the case of persons by law allowed affirming or declaring instead of swearing.	<sup>3</sup> Twenty rupees.]
			<b>Exemptions.</b> Affidavit or declaration in writing when made-	
	(a)		as a condition of enlistment to the Armed Forces of the Union;	
	(b)		for the immediate purpose of being filed or used in any Court or before the officer of any Court;	
			Or	
	(c)		for the sole purpose of enabling any person to receive any pension or charitable allowance.□	
<b>5</b>			<b>Agreement or 1[its records or] Memorandum of an Agreement</b>	

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	<sup>5</sup> [(a)		If relating to the sale of a bill of exchange	One rupee for every rupees ten thousand or part there of
	(b)		If relating to the purchase or sale of a Government security	One rupee for every rupees ten thousand or part thereof of the value of the security at the time of its purchase or sale, as the case may be, subject to a maximum of rupees one thousand.
	(c)		If relating to the purchase or sale of shares, scrips, stocks, bonds, debentures, debenture stocks or any other marketable security of a like nature in or of any incorporated company or other body corporate,	
			1. Substituted for the words "thirty rupees" by Act No.10 of 1990, w.e.f.1-4-1990.	
			2. Substituted for the words "Forty-five rupees" by Act No.8 of 2003, w.e.f.1-4-2003.	
			3. Substituted for the words "Fifteen rupees" by Act No.7 of 2000, w.e.f.1-4-2000.	
			4. Inserted by Act No. 8 of 1995, w.e.f. 1-4-1995.	
			5. Clause (a),(b) and (c) substituted by Act No. 8 of 1995, w.e.f. 01.04.1995.	
	(i)		when such agreement or memorandum or an agreement is with or through a member or between members of Stock Exchange recognised under the Security Contracts (Regulation) Act, 1956 (XLII of 1956).	One rupee for every rupees ten thousand or part thereof of the value of the security at the time of its purchase or sale, as the case may be.
	(ii)		in any other case	One rupee for every rupees ten thousand or part thereof of the value of the security at the time of its purchase or sale, as the case may be.]
	<sup>3</sup> [(d)		If relating to a transaction of lease- cum-sale in connection with the allotment of a building site, with or without building thereon, effected by the Bangalore Development Authority constituted under the Bangalore Development Authority Act, 1976 (Karnataka Act 12 of 1976), the City Improvement Trust Board, Mysore, constituted under the City of Mysore Improvement Act, 1903 (Mysore Act 3 of 1903), the Karnataka Housing Board Housing Board Act, 1962, (Karnataka Act 10 of 1963), the Improvement Boards constituted under the Karnataka Improvement	The same duty as a Conveyance (No. 20) for a market value equal to the security deposit and the amount of average annual rent reserved under such agreement.
			Boards Act, 1976 (Karnataka Act 11 of 1976 4[House Building Co- operative Societies registered under the Karnataka Co- operative Societies Act, 1959 (Karnataka Act 11 of 1959)] 5[, or the allotment of industrial sheds and plots by the Karnataka Industrial Area Development Board established under the Karnataka Industrial Area Development Act, 1966 (Karnataka Act 18 of 1966), the Karnataka Small Scale Industrial Development Corporation, the Karnataka State Industrial Investment and Development Corporation and the Karnataka State Electronics Development	

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			Corporation, registered as a company under the Companies Act, 1956 (Central Act 1 of 1956) or the allotment of land or site with or without building to the market functionaries in the yard by the Agricultural Produce Market Committees constituted under the Karnataka Agricultural Produce Marketing (Regulation) Act, 1966 (Karnataka Act 27, of 1966)] 1[, Municipal Corporation constituted under the Karnataka Municipal Corporations Act, 1976, (Karnataka Act 14 of 1977), Municipal Councils or Town Panchayats constituted under the Karnataka Municipalities Act, 1964	
			(Karnataka Act 22 of 1964), Urban Development Authorities constituted under the Karnataka Urban Development Authorities Act, 1987 (Karnataka Act 34 of 1987), Grama Panchayats, Taluk Panchayats and Zilla Panchayats constituted under the Karnataka Panchayat Raj Act, 1993 (Karnataka Act 14 of 1993)]and such other authorities as may be specified by the Government;]	
<i>1. Clause (d) inserted by Act No. 16 of 1981, w.e.f. 10.09.1980.</i>				
<i>2. Inserted by Act No. 10 of 1988, w.e.f. 15.04.1988.</i>				
<i>3. Inserted by Act No. 22 of 1997, w.e.f. 29.09.1997.</i>				
<i>4. Inserted by Act No. 6 of 1999, w.e.f. 1-4-1999.</i>				
	<sup>1</sup> [(da)		Where any instrument of Lease- cum-sale effected by the Bangalore Development Authority constituted under the Bangalore Development Authority Act, 1976 (Karnataka Act 12 of 1976), the Karnataka Housing Board constituted under the Karnataka Housing Board Act, 1962 (Karnataka Act 10 of 1963) pertaining to premises of a Flat or Apartments.	The duty payable shall be as a conveyance [No.20(3)] for the market value equal to the security deposit and the amount of average annual rent reserved under such agreement.]
	<sup>2</sup> [(e)		If relating to sale of immovable property wherein part performance of the contract	
			(i) possession of the property is delivered or is agreed to be delivered <sup>3</sup> [before]executing the conveyance.	Same duty as a conveyance (No. 20) on the market value of the property. 4[Provided that, where a deed of cancellation of earlier agreement is executed by and between the same parties in respect of the same property and if proper stamp duty has been paid on such agreement, then the duty on such "deed of cancellation" shall not exceed rupees five hundred.]
<i>1. Clause (da) of Art 5 inserted by Act No. 6 of 1999 w.e.f. 01.04.1999</i>				
<i>2. Clause (e) to (i) substituted by Act No.8 of 1995 w.e.f. 1-4-95.</i>				
<i>3. Substituted the word "before" for the word "without" by Act No.7 of 2016 w.e.f. 1-4- 2016</i>				
<i>4. Proviso inserted by Act No. 8 of 2010, w.e.f. 1-4-2010.</i>				

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	<sup>1</sup> (ii)		Possession of the property is not delivered	Ten paise for every one hundred rupees or part thereof on the market value equal to the amount of consideration subject to a maximum of rupees twenty thousand but not less than rupees Five hundred;
			<p><b>Explanation-I.</b> - When a reference, of a Power of Attorney granted separately by the seller to the purchaser in respect of the property which is the subject matter of such agreement, is made in the agreement, then the possession of the property is deemed to have been delivered for the purpose of this clause.</p> <p><b>Explanation-II.</b> - For the purpose of clause (e) and clause (h) where subsequently conveyance or mortgage as the case may be, is executed between the same parties in pursuance of such agreement or its records or memorandum, the stamp duty, if any, already paid and recovered on the agreement or its record or memorandum shall be adjusted towards the total duty leviable on the conveyance or mortgage, as the case may be.</p>	6[Provided that the duty paid on power of attorney under Articles 41(e) or 41(eb), as the case may be, is adjustable towards the duty payable on agreement for sale under Article 5(e) or instrument of sale or transfer, as the case may be, executed between the same parties and in respect of the same property.]
	<sup>3</sup> (f)		If relating to construction or development of an immoveable property, including a multiunit or multistoried house or building or apartment or flat, or portion of it, executed by and between owner or lessee, as the case may be, and developer, having a stipulation, whether express or implied, that, in consideration of the owner or lessee, conveying or transferring or disposing off, in any way, the undivided share or portion	Two rupees for every one hundred rupees or part thereof, on the market value of such undivided
1. Sub-Clause (ii) substituted by Act No.16 of 2011, w.e.f. 1-4-2011				
2. Proviso substituted by Act No. 19 of 2014, w.e.f. 1-03-2014				
3. Clause (f) substituted by Act No. 19 of 2014, w.e.f. 1-03-2014				
			of land or immovable property; the developer agrees to convey or transfer or dispose off, in any way, the proportionate or agreed share or portion of the constructed or developed building or immovable property to the owner or lessee, as the case may be.	Two rupees for every one hundred rupees or part thereof, on the market value of such undivided share or portion of land or immovable property, consideration and money advanced, if any; or
			<b>Explanation.-</b> The term "Developer" includes promoter or builder or by whatever name called.	On the market value of such share or portion of the constructed or developed building or immovable property, consideration and money advanced, if any; Whichever is higher:]

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				"Provided that , if the proper stamp duty is paid under clause(ea)of the Article 41 on Power of Attorney, executed by and between the same parties and in respect of the same property, then the stamp duty payable on the corresponding agreement under clause (f) of Article 5, shall not exceed rupees two hundred.
				<b>Explanation.</b> - The term "money advanced" in this Article, means and includes the security deposit whether refundable or adjustable.]
	<sup>1</sup> (g)		If relating to sale of moveable property.-	
		(i)	Possession of the property is delivered or is agreed to be delivered without executing the conveyance	<sup>2</sup> [Three percent] of the consideration or market value of the property, whichever is higher: Provided that, where a deed of cancellation of earlier agreement is executed by and between the same parties in respect of the same property and if proper stamp duty has been paid on such agreement, the duty on such "deed of cancellation " shall not exceed rupees five hundred.
<i>1. Clause (g) substituted by Act No.16 of 2015, w.e.f.1-04-2015</i>				
<i>2. Substituted for the word "Two per cent" by Act No.7 of 2016, w.e.f.1-04-2016</i>				
		(ii)	Possession of the property is not delivered	Ten paise for every one hundred rupees or part thereof on the market value equal to the amount of consideration subject to a maximum of rupees twenty thousand but not less than rupees Five hundred;
		(h)	If relating to the mortgage.	Same duty as under Article No.34(a) or (b) as the case may be.
		<sup>1</sup> (i)	if relating to contract between Depository Participant (as defined in "The Depository Act, 1996") and client, for opening de-mat account	Rupees fifty
		(i-a)	if relating to contract between stockbroker or sub broker (agent) and client (principal) for Stock Market operations, Rupees fifty	Rupees fifty]
		<sup>2</sup> (i-b)	If relating to advertisement or telecasting or broadcasting of programs for promotion and development of business	One rupee for every one thousand rupees or part thereof on the amount or consideration in the agreement, but not less than rupees two hundred
		(i-c)	If relating to assignment or transfer of intellectual property rights (i.e., patent rights, copy rights or trademarks rights.)	One Rupee for every one thousand rupees or part thereof on the amount or consideration in the agreement, but not less than rupees two hundred
		(i-d)	If relating to building works or labour or services(works contracts)	
		(ii)	Where the amount or consideration in the agreement exceeds Rupees ten lakhs	Rupees One hundred
		(ii)	Where the amount or consideration in the agreement exceeds Rupees ten lakhs	Rupees One hundred and in addition Rupees One hundred for every Rupees ten lakhs or part thereof in excess of Rupees ten lakhs, subject to a maximum of Rupees five lakhs

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	3[(i-e)		Chit Agreement, executed in the State of Karnataka under Section 6 of the Chit Funds Act, 1982.-	
		(i)	where the value of the chit does not exceed rupees one lakh	Rupees one hundred
1. Clauses (i) and (i-a) inserted by Act No.8 of 2010, w.e.f 1-4-2010				
2. Clauses(i-b),(i-c) and (i-d) inserted by Act no 15 of 2012 w.e.f. 1-4-2012				
3. Clauses (i-e) inserted by <b>Act No.7 of 2016, w.e.f.1-04-2016</b>				
		(ii)	Where the value of the chit exceeds rupees one lakh	Rupees one hundred plus rupees fifty for every rupees one lakh or part thereof, exceeding rupees one lakh]
	<sup>1</sup> [(j)		if not otherwise provided for	<sup>2</sup> [Two hundred rupees].]
			<b>Explanation :</b> <sup>3</sup> [(I) xxxxx.]  (II) For the purpose of <sup>4</sup> [sub-clause (i) and clause (ii)] of clause (e) and clause (h), where subsequently conveyance or mortgage as the case may be, is executed in pursuance of such agreement or its records or memorandum, the stamp duty, if any, already paid and recovered on the agreement or its record or memorandum shall be adjusted towards the total duty leviable on the conveyance or mortgage, as the case may be.]	
1. Clause (i) renumbered as Clause (j) thereof by Act No.8 of 2010, w.e.f 1-4-2010				
2. Substituted for the words "Fifty rupees" by Act No.9 of 2009, w.e.f. 1-4-2009				
3. Explanation (I) omitted by Act No.5 of 1998 w.e.f 01-04-1998				
4. Substituted for the words, brackets and letter"sub-clause(i)"by Act No.7of 2007 w.e.f.01-04-2007				
<sup>1</sup> [6			Agreement relating to deposit of title deeds, <sup>2</sup> [pawn or pledge], that is to say, any instrument evidencing an agreement relating to,-	
	<sup>3</sup> (1)		The deposit of title deeds or instruments constituting or being evidence of the title to any property whatever (other than a marketable security), where such deposit, has been made by way of security for the repayment of money advanced by way of loan or an existing or future debt;  if such loan or debt is repayable on demand from the date of instrument evidencing the agreement.-	
		(i)	Where the loan or debt amount does not exceed rupees ten lakhs	0.1 per cent on the loan or debt amount subject to a minimum of rupees five hundred
		(ii)	Where the loan or debt amount exceeds rupees ten lakhs	0.2 per cent on the loan or debt amount subject to a maximum of rupees ten lakhs.]
	<sup>6</sup> [(2)		The pawn or pledge of moveable property , where such pawn or pledge has been made by way of security for the repayment of money advanced or to be advanced by way of loan or an existing or future debt.- If such loan or debt is repayable on demand or otherwise.-	
1. Art.6 substituted by Act No.9 of 1997, w.e.f. 1-4-1997				

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				2. Substituted for the words "Pawn, Pledge or hypothecation" by Act No.6 of 1999, w.e.f. 1.4.1999.
				3. Clause (1) substituted by <b>Act No.16 of 2015, w.e.f.1-4-2015</b>
				4. Substituted for the words "in any judgment, decree or order of any Court" by Act No.8 of 2010, w.e.f.1-4-2010.
				4. Clause (2) excluding exemption and proviso substituted by <b>Act No. 16 of 2015, w.e.f.1-4-2015</b>
		(i)	Where the loan amount exceeds rupees one lakh but does not exceed rupees ten lakhs	0.1 per cent on the loan or debt amount
		(ii)	Where the loan amount exceeds rupees ten lakhs	0.2 per cent on the loan or debt amount subject to a maximum of rupees ten lakhs.]
			<sup>4</sup> [ <b>Exemption.-</b> Instruments of Pawn or Pledge of goods or Jewels where in such loan or debt is up to Rupees one lakh	Provided that where a fresh instrument of pawn or pledge of movable property is executed for securing repayment of money already advanced by way of loan between the same parties and for the same purpose and for the same amount and the duty in respect of earlier instrument has been paid, then the duty chargeable on such fresh instrument is chargeable as per clause (j) of Article 5 of this Schedule]
				1. Substituted for the words "Seventy-five rupees" by Act No.7 of 2000, w.e.f.1-4-2000.
<b>7</b>			<b>Appointment in execution of a power,</b> whether of trustees or of property, moveable or immoveable, where made by any writing not being a will.	<sup>1</sup> [One thousand rupees]
<b>8</b>			<b>Appraisement or valuation,</b> made otherwise than under an order of the Court in the course of a suit-	
	(a)		where the amount does not exceed Rs.1,000;	The same duty as a Bond (No.12) for such amount
	(b)		in any other case.	<sup>2</sup> [One hundred rupees].
			Exemptions; (a) appraisement or valuation made for the information of one party only, and not being in any manner obligatory between parties either by agreement or operation of law. (b) appraisement of crops for the purpose of ascertaining the amount to be given to a landlord as rent.	
<b>9</b>			<b>Apprenticeship-deed,</b> including every writing relating to the service or tuition of any apprentice, clerk or servant placed with any master to learn any profession, trade or employment.	<sup>3</sup> [One hundred rupees].
			<b>Exemption:</b> Instrument of apprenticeship, by which a person is apprenticed by or at the charge of any public charity.	
<sup>3</sup> [10]			<b>Articles of Association of,</b> a company where the company has no share capital or nominal share capital or increased share capital.	<sup>5</sup> [Rupees one thousand for every ten lakhs or part thereof subject to a maximum of rupees fifty lakhs.]
			<b>Exemption :</b> Articles of any association not formed for profit and registered under Section 25 of the Companies, Act, 1956	

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			See also Memorandum of Association of a Company (No.33)	
			<b>Assignment:</b> See Conveyance (No.20), Transfer (No. 52) and Transfer of Lease (No.53), as the case may be	
			<b>Authority to Adopt:</b> - See Adoption Deed (No.3.)	
<sup>5</sup> [11]			<b>Award</b> , that is to say, any decision in writing by an arbitrator or umpire, not being an award directing a partition, on a reference made otherwise than by an order of the Court in the course of a suit.	The same stamp duty as a conveyance[under article 20(1)] on the market value of such property, or consideration, whichever is higher
			<ol style="list-style-type: none"> <li>1. Substituted for the words "seventy five rupees" by Act No.7 of 2000 w.e.f. 1-4-2000</li> <li>2. Substituted for the words "thirty rupees" by Act No.8 of 2003 w.e.f. 1-4-2003</li> <li>3. Substituted for the words "fifty rupees" by Act No.16 of 2015 w.e.f. 1-4-2015</li> <li>4. Art.10 substituted by Act 8 of 1995, w.e.f. 1.4.1995.</li> <li>5. Substituted for the words "Five hundred rupees for every rupees ten lakhs or part thereof" by Act No. 16 of 2015 w.e.f. 1-4-2015</li> </ol>	
	(a)		If the property, which is the subject matter of award, is immovable property.-	
	(b)		If the property, which is the subject matter of award, is movable property.-	
		(i)	Where the amount or market value of the property, as set forth in the award, does not exceed Rupees fifty lakhs.	<sup>3</sup> / <sub>4</sub> % of the amount or market value.
		(ii)	Where the amount or market value of the property, exceeds rupees fifty lakhs but does not exceed rupees five Crores.	Rupees thirty seven thousand five hundred plus <sup>1</sup> / <sub>2</sub> % of the amount or market value exceeding Rupees fifty lakhs
		(iii)	Where the amount or market value of the property exceeds rupees five Crores.	Rupees thirty seven thousand five hundred plus two lakhs twenty five thousand plus <sup>1</sup> / <sub>4</sub> % of the amount or market value exceeding Rupees five crores.
<sup>1</sup> [12]			Bond, defined by Section 2(1)(a), not being otherwise provided for by this Act, or by the Karnataka Court-fees and Suits Valuation Act, 1958;	
			(a) Where the amount or value secured does not exceed Rs. 1,000	<sup>3</sup> [Fifty paise] for every one hundred rupees or part thereof.
			(b) Where it exceeds Rs. 1,000	The same duty as under clause (a) for the first one thousand rupees and for every five hundred rupees or part thereof in excess of one thousand rupees : <sup>4</sup> Two Rupees- Fifty paise.]
			See Administration Bond (No.2) Bottomry Bond (No. 13), Customs Bond (No. 23) Indemnity Bond (No. 29), Respondentia Bond (No.46), Security Bond (No. 47).	
			<ol style="list-style-type: none"> <li>1. Article 11 Substituted by Act No. 19 of 2014 w.e.f.1-3-2014.</li> <li>2. Article 12 Substituted by Act No. 10 of 1990, w.e.f. 1.4.1990.</li> <li>3. Substituted for the words "Rupees Five" by Act No. 15 of 2012 w.e.f. 1-4-2012</li> </ol>	
			<b>Exemption:</b>	



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			Bond, when executed by any person for the purpose of guaranteeing that the local income derived from private subscriptions to a charitable dispensary or hospital or any other object of public utility shall not be a specified sum per mensem.	
13			<b>Bottomry Bond</b> , that is to say, any instrument whereby the master of a seagoing ship borrows money on the security of the ship to enable him to preserve the ship or prosecute her voyage.	The same duty as Bond ( No.12) for such amount
<sup>1</sup> [14			<b>Cancellation of Instruments.-</b>	
	(a)		Cancellation of any Instrument previously executed on which stamp duty has been paid as per any article of the <sup>2</sup> (schedule and not otherwise specifically provided for by the schedule)	<sup>3</sup> [Same duty as on the original instrument if such cancellation has the effect of reconveyance of property already conveyed by the original instrument Provided that, if the original instrument is a conveyance on sale, then the stamp duty payable on such cancellation instrument is, as per Article 20(1), on the market value of the property as on the date of execution of such cancellation.]
	(b)		Cancellation of any Instrument executed by or on behalf of the Central Government or a Local Authority or Other Authority constituted by or under any law for the time being in force or a body corporate wholly owned or controlled by the Central Government or the State Government.	One hundred rupees.
	(c)		In any other case <sup>4</sup> [See also agreement or its records or Memorandum of an Agreement (No.5(e)(i)), Release (No.45) Revocation of Settlement (No.48-B), Surrender of Lease (No.51) 5[xxxxxx]	One hundred rupees.
			Explanation: If the original instrument has been subjected to determination of the market value under section 45-A of the Act, stamp duty on the cancellation of such instrument shall be the same as determined under section 45-A of the Act]	
			1. Article 14 substituted by Act 7 of 2006 w.e.f. 1.4.2006.	
			2. Substituted for the word "Schedule" by Act 7 of 2007 w.e.f. 1.4.2007.	
			3. Substituted by Act 8 of 2010 w.e.f.1.4.2010.	
			4. Substituted for the words "See also" by Act 8 of 2010 w.e.f.1.4.2010.	
			5. The words, brackets, figures and letter "Revocation of Trust (No.54-B)" omitted by Act 16 of 2011 w.e.f.1.4.2011.	
15			<b>Certificate of sale</b> —(in respect of each property put up as a separate lot and sold) granted to the purchaser of any property sold by public auction by a Court or Tribunal or officer of Government or by any other authority under any enactment.-	
	(a)		where the purchase money does not exceed Rs. 10;	One rupee
	(b)		where the purchase money exceeds Rs. 10	One rupee and fifty paise

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	(c)		in any other case	The same duty as a conveyance (No. 20) for a market value equal to the amount of the purchase money only.
<sup>6</sup> 16.			<b>Certificate or other document</b> , evidencing the right or title of the holder thereof, or any other person, either to any share, scrip or stock in or of any incorporated company or other body corporate, or to become proprietor of share scrip or stock in or of any such company or body. See also letter of Allotment of Shares (No. 31)	One rupee for every one thousand rupees or a part thereof of the value of the shares, scrip or stock.
			6. Article 16 substituted by Act No.8 of 1995 w.e.f. 1-4-1995	
			<b>Explanation:-</b>	
			For the purpose of this Article, the value of the share, scrip, or stock includes the amount of premium, if any]	
17			Certificate of enrolment, in the roll of Advocates prepared and maintained by the State Bar Council under the Advocates Act, 1961 (Central Act 25 of 1961).	<sup>1</sup> [Five hundred rupees].
			1. Substituted for the words "Three hundred and thirty-five rupees" by Act No.8 of 2003. w.e.f. 1-4-2003	
18			Charter-party, that is to say, any instrument (except an agreement for the hire of tug-steamer) whereby a vessel or some specified principal part thereof is let for the specified purposes of the charter, whether it includes a penalty clause or not.	<sup>2</sup> [Rupees one hundred].
<sup>3</sup> 18-A			<b>Clearance list:</b>	
	(1)		relating to the transactions for the purchase or sale of Government securities submitted to the clearing house of a stock exchange.	The sum of duties chargeable under Article 5(b) or Article 37(c), as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price as the case may be.
	(2)		relating to the transactions for the purchase or sale of a share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature in or of any incorporated company or other body corporate submitted to the clearing house of a stock exchange recognized under the Securities Contracts(Regulation) Act,1956.	The sum of duties chargeable under Article 5(c) (i) or 37(b), as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.
	(3)		relating to the transactions for the purchase or sale of a share, scrip, stock, bond, debenture, debenture stock or other marketable security, of a like nature in or of any incorporated company or body corporate submitted to the clearance house of a Stock Exchange, not recognized under the Securities Contract (Regulation) Act,1956.	The sum of duties chargeable under Article 5(c)(i) or 37(b), as the case may be, in respect of each of the entries in such list on the value of the securities calculated at the making up price or the contract price, as the case may be.]

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
19			<b>Composition-deed</b> , that is to say, any instrument executed by a debtor, whereby he conveys his property for the benefit of his creditors, or whereby payment of a composition or dividend on their debts is secured to the creditors or whereby provision is made for the continuance of the debtor's business, under the supervision of inspectors or under letters of licence, for the benefit of his creditors.	<sup>4</sup> [Two Hundred rupees.]
				1. Substituted for the words " Fifty rupees" by Act No.16 of 2015 w.e.f.1-4-2015 2. Art.18-A inserted by Act No. 8 of 1995, w.e.f. 1.4.1995. 3. Substituted for the words "One hundred rupees" by Act No.16 of 2015 w.e.f.1-4-2015
<sup>1</sup> [20	<sup>2</sup> [(1)]		<b>For Conveyance.-</b> As defined by clause (d) of Section 2, not being a transfer charged or exempted under No.52, on the market value of the property which is the subject matter of Conveyance,	<sup>3</sup> [Five per cent of the value] <sup>4</sup> [xxxxx] <sup>5</sup> [xxxxx]
				<sup>6</sup> [Provided further that in any case where a lease-cum-sale agreement is executed and is stamped with the ad-valorem stamp required for such agreement under item (d) of Article 5 and in furtherance of such agreement a conveyance is subsequently executed, the duty on such conveyance shall not exceed rupees ten or the difference of the duty payable on such conveyance and the duty already collected on the security deposit under item (d) of Article 5, whichever is greater.]
				<sup>7</sup> [Provided also that notwithstanding anything contrary contained in this Act, where a lease-cum-sale agreement was executed before the thirty first day of March, 2001 in respect of a site allotted by any House Building Co- operative Society registered under the Karnataka Co-operative Societies Act, 1959 (Karnataka Act 11 of 1959), and in furtherance of such agreement a conveyance is subsequently executed, the duty payable on such conveyance shall be on the market value of such site
				1. Substituted by Act No. 9 of 1987, w.e.f. 1.4.1987. 2. Clause (1) excluded proviso substituted by Act No.7 of 2006 w.e.f 1-4-2006. 3. Substituted for the words "Six percent of the value" by Act No. 15 of 2012 w.e.f. 1.4.2012. 4. Proviso omitted by the Act No. 20 of 2009 and shall be deemed to have come into force w.e.f 4-6-2009 5. First proviso omitted by the Act No. 6 of 2001 w.e.f.2001 6. Second Proviso inserted by Act No.16 of 1981 w.e.f 10-09-1980. 7. Inserted by Act No. 8 of 2003, w.e.f. 1.4.2003.
				as on the date of execution of the lease-cum-sale agreement.]

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
	<sup>1</sup> (2)		Where it relates to <sup>9</sup> [instrument] of conveyance executed by a promoter, a land owner, or a developer by whatever name called, pertaining to premises of 'Flat' as defined in clause (a) of Section 2 of the Karnataka Ownership Flats (Regulation of the Promotion of Construction, Sale, Management and Transfer) Act, 1972 (Karnataka Act 16 of 1973) or 'Apartment' as defined in clause (a) of Section 3 of the Karnataka Apartment Ownership Act, 1972 (Karnataka Act 17 of 1973) or transfer of share by or in favour of Co-operative Society or Company pertaining to premises or unit and the market value of the property which is the subject matter of conveyance.	<sup>10</sup> the same duty as a conveyance under Article 20(1)] <sup>11</sup> [c] the market value equal to the market value of the fully constructed flat or apartment or unit, irrespective of the stage of construction, deeming it as fully constructed]
			<b>Explanation, -</b>	
			(a) <b>"Premises"</b> means and includes undivided interest in the land, building and proportionate share in the common areas;	
			(b) <b>"Unit"</b> includes flat, apartment, tenement, block or any other unit by whatever name called, constructed or under construction in accordance with the sanctioned plan by the authority competent to sanction a building plan under any law for the time being in force;	
			<sup>12</sup> [(c) <b>"Promoter"</b> xxxxxxxx].]	
	<sup>13</sup> [3]		Where any instrument of conveyance is effected by the Bangalore Development Authority constituted under Bangalore Development Authority Act, 1976 (Karnataka, Act 12 of 1976) the Karnataka Housing Board constituted under the Karnataka Housing Board Act, 1962 (Karnataka Act 10 of 1963) pertaining to premises of Flat or Apartment.	The duty shall be payable at the rates specified under clause (2) of Article 20 on the amount or value of consideration as set forth in the instrument;
				Provided that in any case where a lease-cum-sale agreement is executed and is stamped with the ad valorem duty required for such agreement under item (da) of article 5 and in furtherance of
				such agreement a conveyance is subsequently executed, the duty on such conveyance shall not exceed rupees fifty or the difference of the duty payable on such conveyance and the duty already collected on the security deposit under item (da) of Article5, whichever is greater.
			1. Inserted by Act No. 19 of 1994, w.e.f.1.4.1994.	
			2. Substituted for the words "first Instrument" by Act No.8 of 2010, w.e.f 1-4-2010.	
			3. Substituted for the words " seven and half percent " by Act No.20 of 2009 and shall bedeemed to have come into force w.ef.4-6-2009	
			4. Inserted by Act No.8 of 2010, w.e.f 1-4-2010	

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub- sub Article	Description of Instrument	Proper Stamp Duty
	5. Clause (c) Omitted by Act No.8 of 2010, w.e.f 1-4-2010			
	6. Clause(3) substituted as clauses (3), (4), (5) and (6) by Act No.6 of 1999, w.e.f.1-4-1999			
	<sup>1</sup> [(4)		if relating to an order made by the High Court <sup>14</sup> [or appropriate Tribunals or appropriate Authorities under the Companies Act, 2013] in respect of -	
		(i)	Amalgamation of Companies, including a subsidiary amalgamating with parent company	<sup>2</sup> [Three per cent] [on the market value of the property] of the transferor company, located within the State of Karnataka and transferred to the transferee company; or
				<b>An amount equal to <sup>3</sup>[one per cent] of the aggregate value of shares issued or allotted in exchange, or otherwise and in case of a subsidiary company, shares merged (or cancelled) with parent company and in addition, the amount of consideration if any, paid for such amalgamation; -whichever is higher.</b>
		(ii)	Reconstruction or Demerger of a Company	<sup>4</sup> [Three per cent] on the market value of the property] of the transferor company, located within the State of Karnataka and transferred to the resulting Company; or
	1. Clause 4 substituted by Act No.7 of 2007 w.e.f 1-4-2007			
	2. Substituted for the words and figures " Under Section 394 of the Companies Act, 1956" by <b>Act No. 17 of 2017 w.e.f 1-4-2017.</b>			
	3. Substituted for the words, figures and brackets "Same duty as a conveyance [under Article 20(1) on the market value of property"			
	4. Substituted for the words" two percent" by Act No. 7 of 2016 w.e.f 1-4-2016.			
	5. Substituted for the figure and symbol "0.7%" by Act No.16 of 2011, w.e.f.1-4-2011.			
	6. Substituted for the words, figures and brackets "Same duty as a conveyance [under Article 20(1) on the market value of			
	7. Substituted for the words" two percent" by Act No. 7 of 2016 w.e.f 1-4-2016.			
				An amount equal to <sup>5</sup> [one per cent] of the aggregate value of shares issued or allotted to the resulting company and in addition, the amount of consideration if any, paid for such demerger or reconstruction; -whichever is higher
			<sup>2</sup> [Exemption: Amalgamation of sick companies with others, under the orders of Board of Industrial Finance and Reconstruction (BIFR)	<sup>7</sup> [Explanation- The term, "aggregate value of shares" for the purpose of Article 20(4) means, the face value of shares or its market value, whichever is higher.]
	<sup>8</sup> [(5)		Conveyance relating to industrial machinery.	
	(i)		When industrial machinery is treated as movable property	<sup>9</sup> [Three percent] of consideration or market value of the property, whichever is higher,
	(ii)		When industrial machinery is treated as immoveable property	Five percent of consideration or market value of the property, whichever is higher.]

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
6			If relating to Assignment of receivables by the originator to the special purpose vehicle (SPV), or by whatever name they are called, in the process of securitization. <sup>6</sup> [under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002].	One rupee for every one thousand rupees or part thereof subject to a maximum of rupees one lakh.]
<sup>11</sup> [(7)			Conveyance relating to Transferable Development Rights	<sup>12</sup> [Three percent] on the market value of the Transferable Development Rights equal to the market value of the corresponding portion of the property leading to such Transferable Development Rights, which is the subject-matter of conveyance; or consideration for such conveyance; whichever is higher.]  <sup>13</sup> [Provided that, if the proper duty is paid under clause(ec) of Article 41 on Power of Attorney, executed by and between
			1. Substituted for the figure and symbol "0.7%" by Act No.16 of 2011, w.e.f.1-4-2011.	
			2. Inserted by Act No.8 of 2008,w.e.f. 1-4-2008.	
			3. Explanation insert by Act No.16 of 2011, w.e.f.1-4-2011	
			4. Clause (5) substituted by Act No. 16 of 2015 w.e.f 1-4-2015	
			5. Substituted for the words "two per cent" by Act No.7 of 2016, w.e.f.1-4-2016.	
			6. Inserted by Act No.9 of 2009, w.e.f. 1-4-2009..	
			7. Clause (7) Inserted by Act No. 8 of 2010 w.e.f.1-4-2010	
			8. Substituted for the figure " 1% Act No. 7 of 2016 w.e.f 1-4-2016.	
<sup>1</sup> [21.			Copy or extract,- certified to be true copy or extract by or by order of any public officer and not chargeable under the law for the time being in force relating to the Court fees:	
	(i)		if the original was not chargeable with duty,	Five rupees.
	(ii)		in any other case	Ten rupees
			<b>EXEMPTION:</b>	
			(a) Copy of any paper which a public officer is expressly required by law to make or furnish for record in any public office or for any public purpose.	
			(b) Copy of, or extract from any register relating to the births, baptisms, namings, dedications, marriages, divorces, deaths or burials.]	
22			<b>Counterpart or duplicate-of,</b> any instruments, chargeable with duty and in respect of which the proper duty has been paid.-	
	(a)		if the duty with which the original instrument is chargeable does not exceed <sup>2</sup> [five hundred rupees]	The same duty as payable on the original.
	(b)		in any other case	<sup>3</sup> [five hundred rupees]
			<b>EXEMPTION</b>	
			Counterpart of any lease granted to a cultivator when such lease is exempted from duty.	
23			<sup>4</sup> [ <b>customs bond or excise bond</b> ]--	
	(a)		where the amount does not exceed Rs. 1,000;	The same duty as a Bond (No. 12) for such amount.

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub- sub Article	Description of Instrument	Proper Stamp Duty
	(b)		in any other case	<sup>5</sup> [One hundred rupees]
			Declaration of any Trust, see Trust (No.54)	
24			<b>Delivery-order in respect of goods</b> , that is to say, any instrument entitling any person, therein named, or his assignees or the holder thereof, to the delivery of any goods lying in any dock or port, in any warehouse in which goods are stored or deposited on rent or hire, or upon any wharf, such instrument being signed by or on behalf of the owner of such goods upon the sale or transfer of the property therein.- 7[(i) x x x x x (ii) x x x x x]	<sup>6</sup> [One rupee for every one thousand rupees or part thereof on the value of such goods]
			Deposit of title deeds.-	
			See Agreement relating to Deposit of Title-deeds, Pawn or pledge (No. 6).	
			Dissolution of partnership, - See partnership (No. 40).	
			<sup>8</sup> [Exemption.-Goods imported which are exempted from levy of customs duty by the Government of India]	
25			<b>Divorce,-instrument of</b> , that is to say, any	<sup>9</sup> [One hundred rupees]
			Dower,-Instrument of -See Settlement (No. 48) Duplicate-See Counterpart (No. 22)	
26			<b>Exchange of property,—</b> Instrument of - Extract—See Copy (No. 21).	The same duty as a Conveyance (No.20) for a market value equal to the market value of the property of 10greatest value which is the subject matter of exchange.
27			<b>Further charge,—Instrument of—</b> that is to say, any instrument imposing a further charge on mortgaged property-	
	(a)		when the original mortgage is one of the description referred to in clause (a) of Article No.34 (that is, with possession).	The same duty as a Conveyance (No. 20) for a market value equal to the amount of the further charge secured by such instrument.
	(b)		when such mortgage is one of the description referred to in clause (b) of Article No. 34 (that is, without possession) -	
		(i)	if at the time of execution of the instrument of further charge, possession of the property is given or agreed to be given under such instrument;	The same duty as a Conveyance (No.20) for a market value equal to the total amount of the charge (including the original mortgage and any further charge already made) less the duty already paid on such original mortgage and further charge.
		<sup>11</sup> [(ii)	if possession is not given and not being a hypothecation.	<sup>12</sup> [Fifty paise for every one hundred rupees for the amount of the further charge secured by such instrument,]
		<sup>13</sup> (iii)	for hypothecation	Same duty as sub-clause (d) of Article (No. 34) for the amount of the further charge secured by such instrument.]

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
<sup>14</sup> [28			<b>Gift-instrument of</b> , -not being a Settlement (No. 48) or will or transfer (No.52)	
	(a)		Where the donee is not a family member of the donor.	The same duty as a Conveyance (Article No. 20) for a market value equal to the market value of the property which is the subject- matter of gift:
				Provided that where an instrument of gift contains any provision for the revocation of the gift, the value of the property which is the subject matter of the gift, shall for the purposes of duty be determined as if no such provision were contained in the instrument.
	<sup>15</sup> [(b)		Where the donee is a member of the family of the donor	<sup>3</sup> [(i) If the property is situated within the limits of Bangalore Metropolitan Regional Development Authority or Bruhat Bangalore Mahanagar Palike or City Corporation... ..Rupees five thousand;
				(ii) If the property is situated within the limits of City or Town Municipal Council or Town Panchayat area.....Rupees three thousand;
				(iii) If the property is situated within the limits other than the limits specified in items (i) and (ii)..... ..Rupees one thousand;
				Provided that, if the property is situated in any of the combinations of limits, mentioned in items (i), (ii) and (iii) above the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.]
			<b>Explanation:</b>	
			Family in relation to the donor for this purpose means <sup>17</sup> [father, mother,] husband, wife, son, daughter, <sup>18</sup> [daughter-in-law, brothers, sisters] and grand children]	
				<i>1. Article 28 substituted by Act 6 of 1999 w.e.f. 1.4.1999</i>
				<i>2. Clause (b) including the Explanation substituted by Act 6 of 2001 w.e.f. 1.4.2001.</i>
				<i>3. Substituted for the words "Rupees one thousand" by Act No.7 of 2016 w.e.f. 1-4-2016</i>
				<i>4 Inserted by Act 9 of 2009 w.e.f. 1.4.2009.</i>
				<i>5. Substituted for the words " daughter-in-law" by Act No.7 of 2007 w.e.f. 1-4-2007</i>
<b>29</b>			<b>Indemnity Bond-</b> Inspectorship Deed – See Composition Deed (No. 19)	The same duty as a Security Bond (No. 47) for the same amount.
<sup>1</sup> [30	<sup>2</sup> [(1)		<sup>3</sup> [ <b>Lease of immoveable property</b> ]- Lease of immoveable property including an under-lease or sub- lease and any agreement to let or sub-let where by such lease, the rent is fixed, or fine or premium or money advanced or security deposit (as the case may be) is paid or delivered.-	



## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
		<sup>4</sup> (i)	where the lease purports to be for a term not exceeding one year in case of residential property	fifty paise for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced, subject to a maximum of rupees five hundred
		(ii)	where the lease purports to be for a term not exceeding one year in case of commercial or industrial property	fifty paise for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced,
		(iii)	where the lease purports to be for a term exceeding one year and not exceeding ten years	one rupee for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced
		(iv)	where the lease purports to be for a term exceeding ten years and not exceeding twenty years	two rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced
		(v)	where the lease purports to be for a term exceeding twenty years and not exceeding thirty years	three rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced
		(vi)	where the lease purports to be for a term exceeding thirty years or in perpetuity or does not purport to be for any definite term	the same duty as conveyance under Article 20(1) on the total amount or value of, average annual rent, fine, premium and money advanced; or on the market value of the property; whichever is higher.]
				<p>Provided that in any case when an agreement to lease is stamped with the <i>ad valorem</i> stamp required for a lease and a lease in pursuance of such agreement is subsequently executed, the duty on such lease shall not exceed rupees fifty;</p> <p>Provided further that the duty in respect of an instrument of lease executed in favour of the wife, husband, father, mother, son, daughter, brother or sister in relation to the person shall be.-</p> <p>5[(i) If the property is situated within the limits of Bangalore Metropolitan Regional Development Authority or Bruhat Bangalore Mahanagar Palike or City Corporation.....Rupees five thousand;</p>
				<p>(ii) If the property is situated within the limits of City or Town Municipal Council or Town Panchayat area.....Rupees three thousand;</p> <p>(iii) If the property is situated within the limits other than the limits specified in items (i) and (ii).....Rupees one thousand;</p>

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
				Provided that, if the property is situated in any of the combinations of limits, mentioned in items (i), (ii) and (iii) above the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.] and (iii) above.]
				<b>Explanation.</b> -The term "money advanced" in this Article means and includes the security deposit whether refundable or adjustable towards the rent.]
<i>1. Substituted for the words "Rupees one thousand" by Act No.7 of 2016, w.e.f.14-2016</i>				
	<sup>6</sup> [(2)		Lease of moveable property including an under lease or sublease and any agreement to let or sublet.-	
		(a)	where by such lease the rent is fixed and no premium is paid or delivered.-	
			(i) where the lease purports to be for a term not exceeding ten years;	One rupee for every hundred rupees or part thereof on the average annual rent reserved, subject to a maximum of rupees two lakhs.
			(ii) where the lease purports to be for a term exceeding ten years	One rupee and fifty paise for every hundred rupees or part thereof on the average annual rent reserved, subject to a maximum of rupees two lakhs.
		(b)	where the lease is granted for a fine or premium or for money advanced and where no rent is reserved.	One rupee and fifty paise for every hundred or part thereof on the amount of such fine or premium or advance as set forth in the lease, subject to a maximum of rupees two lakhs.]
		(c)	where the lease is granted for a fine or premium or for money advanced in addition to rent reserved	One rupee and fifty paise for every hundred rupees or part thereof on the amount of such fine or premium or advance as set forth in the lease in addition to the duty which would have been payable on such lease, if no fine or premium or advance had been paid or delivered, subject to a maximum of rupees two lakhs:
				<sup>7</sup> [Provided that in respect of lease of industrial machinery the maximum duty chargeable shall be rupees ten thousand.]
				<sup>8</sup> [Provided further that] in any case when an agreement to lease is stamped with <i>ad valorem</i> stamp required for a lease and a lease in pursuance of such agreement is subsequently executed, the duty on such lease shall not exceed rupees fifteen.]
<i>1. Item (2) inserted by Act No.9 of 1997, w.e.f.14-1997</i>				
<i>2. First proviso inserted by Act No.5 of 1998, w.e.f.14-1998.</i>				
<i>3. Substituted for the words "Provided that" by Act No.5 of 1998, w.e.f.14-1998.</i>				
	<sup>9</sup> [3		Notwithstanding anything contained in clause (1) and (2) above, in respect of.-	
		(a)	Mine Development and Production Agreement (MDPA) and or Mining Lease granted through auctions:-	

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub- sub Article	Description of Instrument	Proper Stamp Duty
			(i) where the lease purports to be for a term exceeding one year and not exceeding ten years.	One rupee for every one hundred rupees or part thereof on the total amount or value of; the average annual royalty and average annual payment based on the final price offer obtained in the auction calculated on the estimated average annual production as per the approved mining plan.
			(ii) where the lease purports to be for a term exceeding ten years and not exceeding twenty years.	Two rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual royalty and average annual payment based on the final price offer obtained in the auction calculated on the estimated average annual production as per the approved mining plan.
			(iii) where the lease purports to be for a term exceeding twenty years and not exceeding thirty years.	Three rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual royalty and average annual payment based on the final price offer obtained in the auction calculated on the estimated average annual production as per the approved mining plan.
			(iv) where the lease purports to be for a term exceeding thirty years or in perpetuity or does not purport to be for any definite term.	Five rupees for every one hundred rupees or part thereof on the total amount or value of; four times the average annual royalty and four times the average annual payment based on the final price offer obtained in the auction calculated on the estimated average annual production as per the approved mining plan.
				Provided that in any case when Mine Development And Production Agreement (MDPA) is duly stamped with the ad valorem stamp required for MDPA as well as for a mining lease and a mining lease in pursuance of such Mine Development And Production Agreement is subsequently executed, the duty on such mining lease shall not exceed rupees fifty:
		(b)	Mine Development and Production Agreement (MDPA) and/or Mining Lease granted other than by auctions.-	
			(i) where the lease purports to be for a term exceeding one year and not exceeding ten years.	One rupee for every one hundred rupees or part thereof on the total amount or value of; the average annual royalty and average annual payment as share of value of mineral calculated on the estimated average annual production as per the advanced, security deposit and fine.

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
			(jj) where the lease purports to be for a term exceeding ten years and not exceeding twenty years.	Two rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual royalty and average annual payment as share of value of mineral calculated on the estimated average annual production as per the approved mining plan, premium, money advanced, security deposit and fine.
			(iii) where the lease purports to be for a term exceeding twenty years and not exceeding thirty years.	Three rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual royalty and average annual payment as share of value of mineral calculated on the estimated average annual production as per the approved mining plan, premium, money advanced, security deposit and fine.
			(iv) where the lease purports to be for a term exceeding thirty years or in perpetuity or does not purport to be for any definite term.	Five rupees for every one hundred rupees or part thereof on the total amount or value of; four times the average annual royalty and four times the average annual payment as share of value of mineral calculated on the estimated average annual production as per the approved mining plan, premium, money advanced, security deposit and fine; or on the value of Estimated Resources whichever is higher.
				Provided that in any case when Mine Development And Production Agreement (MDPA) is duly stamped with the ad valorem stamp required for MDPA as well as for mining lease and a mining lease in pursuance of such Mine Development And Production Agreement is subsequently executed, the duty on such mining lease shall not exceed rupees fifty:
				<b>Explanation:</b> (1) The term " money advanced and security deposit" in this article means and includes the money advanced and security deposit including performance guarantee whether refundable or adjustable towards any other payments.
				(2) "value of estimated resources" shall have the same meaning as that in the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016.]
31			<b>Letter of allotment</b> , of shares, in any company or proposed company, or in respect of any loan to be raised by any company or proposed company. See also certificate or other Document (No. 16) Letter of Guarantee-See Agreement(No. 5)	[One rupee]

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
32			<b>Letter of licence-</b> that is to say, any agreement between a debtor and his creditors that the latter shall, for a specified time, suspend their claims and allow the debtor to carry on business at his own discretion.	<sup>2</sup> [One hundred rupees]
<sup>3</sup> [32-A			<b>Licence of immovable or moveable property.-</b> That is to say licence granted by owner or authority for rent or fee or by whatever name it is called and money advanced or security deposit <sup>4</sup> [or for carrying on manufacture, trade, business or profession].-	
		(i)	where the license purports to be for a term not exceeding one year in case of residential property	fifty paise for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced, subject to a maximum of rupees five hundred
		(ii)	where the license purports to be for a term not exceeding one year in case of commercial or industrial property	fifty paise for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced, <sup>5</sup> [subject to a minimum of rupees fifty]
		(iii)	where the license purports to be for a term exceeding one year and not exceeding ten years	one rupee for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced, <sup>6</sup> [subject to a minimum of rupees one hundred]
		(iv)	where the license purports to be for a term exceeding ten years and not exceeding twenty years	two rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced, <sup>7</sup> [subject to a minimum of rupees two hundred]
		(v)	where the license purports to be for a term exceeding twenty years and not exceeding thirty years	three rupees for every one hundred rupees or part thereof on the total amount or value of; the average annual rent, premium, fine and money advanced. <sup>8</sup> [subject to a minimum of rupees three hundred].]
<sup>9</sup> [33			<b>Memorandum of Association of a company,—</b>	
	(a)		if accompanied by Articles of Association under Section 26 of the Companies Act, 1956 (Central Act 1 of 1956)	<sup>10</sup> [One thousand rupees]
	(b)		if not so accompanied	The same duty as under Article (No. 10) according to the share capital of the company.
			<b>Exemption:—</b> Memorandum of any Association not formed for profit and registered under Section 25 of the Companies Act, 1956, (Central Act 1 of 1956).]	
	1. Inserted by Act No.16 of 2015 w.e.f. 1.4.2015.			
	2. Inserted by Act No.16 of 2015 w.e.f. 1.4.2015.			

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
				<i>3. Inserted by Act No.16 of 2015 w.e.f. 1.4.2015.</i>
				<i>4. Article 33 substituted by Act 8 of 1995 w.e.f. 1.4.1995.</i>
				<i>5. Substituted for the words "Two hundred rupees" by Act No.8 of 2003 w.e.f. 1.4.2003</i>
<b>34</b>			<b>Mortgage deed</b> , not being an agreement relating to <sup>1</sup> [Deposit of title deeds, <sup>2</sup> [paw or pledge] (No.6)], Bottomry Bond (No. 13), Mortgage of a Crop (No. 35), Respondentia Bond (No. 46), or Security Bond (No. 47)	
	(a)		When possession of the property or any part of the property comprised in such deed is given by the mortgagor or agreed to be given.	The same duty as Conveyance (No. 20(1)) for a market value equal to the amount secured by such deed.
	(b)		When possession is not given or agreed to be given as aforesaid <sup>3</sup> [and not being a hypothecation];	<sup>4</sup> [Fifty paise for every hundred rupees or part thereof for the amount secured by such deed]
			<b>EXPLANATION.</b> —A mortgagor who gives to the mortgagee a power of attorney to collect rents, or a lease of the property mortgaged or part thereof is deemed to give possession thereof within the meaning of this Article.	
	<sup>5</sup> (c)		When a collateral or auxiliary or additional or substituted security, or by way of further assurance for the above mentioned purpose, where the principal or primary security is duly stamped.-	
		(i)	for every sum secured not exceeding Rs. 1,000.	<sup>6</sup> [Ten rupees]
		(ii)	for every Rs. 1,000 or part thereof, secured in excess of Rs.1,000.	<sup>7</sup> [Ten rupees plus one rupee for every rupees one thousand or part thereof in excess of rupees one thousand.]
		<sup>8</sup> [(d)	for hypothecation of movable property,- If the loan or debt is repayable on demand	
				<i>1. Substituted for the words "Deposit of title deeds, pawn or pledge (No.6)" by Act 8 of 1995 w.e.f. 1.4.1995</i>
				<i>2. Substituted for the words "pawn, pledge or hypothecation" by Act 6 of 1999 w.e.f. 1.4.1999</i>
				<i>3. Inserted by Act No.6 of 1999 w.e.f. 1.4.1999.</i>
				<i>4. Substituted for the words "Rupees three for every hundred rupees or part thereof for the amount secured by such deed subject to</i>
				<i>5. Clause (c) substituted as clause (c) and clause (d) by Act 6 of 1999 w.e.f. 1.4.1999</i>
				<i>6. Substituted for the words "Rupees three and fifty paise" by Act 8 of 2003 w.e.f. 1.4.2003</i>
				<i>7. Substituted for the words "Rupees three and fifty paise subject to a maximum of rupees three lakhs" by Act 8 of 2003 w.e.f.</i>
				<i>8. Clause (d) excluding exemption substituted by Act No.16 of 2015</i>
		(i)	where the loan amount does not exceeds rupees ten lakhs	Rupees ten for every rupees ten thousands or part thereof
		(ii)	where the loan amount exceeds rupees ten lakhs	Rupees twenty for every rupees ten thousands or part thereof, subject to a maximum of rupees ten lakhs".]
			<b>EXEMPTION :</b>	

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
			<sup>9</sup> [(1) Instruments executed by persons taking advances under the Karnataka Land Improvement Loans Act, 1963 (Karnataka Act 16 of 1963), the Karnataka Agriculturists' Loans Act, 1963 (Karnataka Act 17 of 1963) or by their sureties as security for the repayment of such advances.] (2) Letter of hypothecation accompanying a bill of exchange.	
<b>35</b>			<b>Mortgage of a Crop</b> , -including any instrument evidencing an agreement to secure the repayment of a loan made upon any mortgage of a crop whether the crop is or is not in existence at the time of the mortgage-	
	(a)		when the loan is repayable not more than three months from the date of the instrument —	
			for every sum secured not exceeding Rs. 200;	Fifty paise
			and for every Rs. 200 or part thereof secured in excess of Rs. 200;	Fifty paise
	(b)		when the loan is repayable more than three months but not more than eighteen months from the date of the instrument-	<sup>1</sup> [fifty paise]
			for every sum secured not exceeding Rs. 100;	<sup>2</sup> [Fifty paise]
<b>36</b>			<b>Notarial Act</b> , -that is to say, any instrument, endorsement, note, attestation, certificate or entry not being a protest (No. 42) made or signed by a Notary Public in the execution of the duties of his office, or by any other person lawfully acting as a Notary Public. See also Protest of Bill or Note (No. 42).	<sup>3</sup> [XXXXX]
<sup>1</sup> [37.			<b>Note or Memorandum or record of transactions (Electronic or otherwise)</b> .- Sent by a broker or agent to his principal intimating the purchase or sale on account of such principal or effected by a trading member (agent) through stock exchange or association or otherwise on behalf of the client (principal) resident in the State of Karnataka or otherwise.	
<i>1. Substituted for the words "One rupee" by Act 8 of 2003 w.e.f. 1.4.2003</i>				
<i>2. Substituted for the words "One rupee" by Act 8 of 2003 w.e.f. 1.4.2003</i>				
<i>3. The words "ten rupees" omitted by Act No. 16 of 2011, w.e.f. 1-4-2011</i>				
<i>4. Article 37 substituted by Act 8 of 2010, w.e.f. 1.4.2010</i>				
	(a)		Of any <sup>2</sup> [goods or commodities or currencies]	<sup>4</sup> [Thirty paise for every ten thousand or part thereof on the value of <sup>3</sup> (goods or commodities or currencies)]
	(b)		Of any share, scrip, stock, bond, debenture, debenture stock or other marketable security of a like nature, not being a Government Security	<sup>5</sup> [Thirty paise for every ten thousand or part thereof on the value of such security at the time of its purchase or sale, as the case may be]

## THE KARNATAKA STAMP ACT, 1957

Article No.	Sub- Article	Sub- sub Article	Description of Instrument	Proper Stamp Duty
	(c)		Of a Government Security	<sup>6</sup> [Thirty paise for every ten thousand or part thereof of the value of such security, at the time of its purchase or sale, as the case may be]
	(d)		Of securities other than those falling under clause (b) above, in respect of either delivery or non delivery based (jobbing and trading) transactions	<sup>7</sup> [Thirty paise for every ten thousand or part thereof]
	(e)		Of futures and options trading, of securities other than those falling under clause (b) above	<sup>8</sup> [Thirty paise for every ten thousand or part thereof]
	(f)		Of forward contracts of commodities:	<sup>9</sup> [Thirty paise for every ten thousand or part thereof]
			<b>Explanation:</b>	
			For the purposes of clauses (b), (d) and (e), "securities" means, the securities as defined in clause (h) of Section (2) of the Securities Contracts (Regulation) Act, 1956	
			<b>Exemptions:</b>	
			(1) Note or Memorandum sent by a broker or agent to his principal intimating the purchase or sale on account of such principal or a Government security or a share, scrip, stock, bond, debenture, debenture stock or other market- able security of like nature in or of any incorporated company or other body corporate, an entry relating to which is required to be made in clearance lists described in clauses (1), (2) and (3) of Article 18-A	
			(2) Note or Memorandum sent by a broker or agent to his principal in any of the above cases, when the amount stated in the instrument is less than rupees one	
			1. Substituted for the words "goods or commodities" by Act No. 15 of 2012 w.e.f. 1.4.2012	
			2. Substituted by <b>Act No.17 of 2017 w.e.f. 1-4-2017</b>	
			3. Substituted by <b>Act No.17 of 2017 w.e.f. 1-4-2017</b>	
			4. Substituted by <b>Act No.17 of 2017 w.e.f. 1-4-2017</b>	
			5. Substituted by <b>Act No.17 of 2017 w.e.f. 1-4-2017</b>	
			6. Substituted by <b>Act No.17 of 2017 w.e.f. 1-4-2017</b>	
			7. Substituted by <b>Act No.17 of 2017 w.e.f. 1-4-2017</b>	
<b>38</b>			<b>Note of Protest by the Master of a ship.</b>	<sup>10</sup> [Fifty rupees]
			See also Protest by the Master of a ship (No. 43)	
<sup>1</sup> [39.			<b>Partition-Instrument</b> - of, as defined by clause (k) of sub-section (1) of Section 2.-	
	(a)		where the property involved in the partition is converted for non-agri- cultural purpose or is meant for no- agricultural use.-	
		(1)	If the property is situated in the jurisdiction of Municipal Corporation or Urban Development Authorities or Municipal Councils or Town Panchayats.	Rupees one thousand for each share.



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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
		(2)	If the property is situated in the areas other than those mentioned in sub-clause (1) above.	Rupees five hundred for each share.
	(b)		where the property involved in the partition is agricultural land	Rupees two hundred and fifty for each share
	(c)		where the property involved in the partition is moveable or money	Rupees two hundred and fifty for each share
	(d)		where the property involved in the partition belongs to any of the combinations of categories mentioned in sub-clauses (a), (b) and (c) above.	Maximum of the duties described in sub-clause (a), (b) or (c) above for each share.]
				Provided always that;
				(a) when an instrument of partition containing an agreement
				(c) where a final order for effecting a partition passed by any revenue authority or any Civil Court, or an Award by an arbitrator directing a partition, is stamped with the stamp required for the instrument of partition and an instrument of partition in pursuance of such order or award is subsequently executed, the duty on such instrument shall not exceed 3[fifty rupees].
<sup>1</sup> [40			<b>Partnership:</b>	
	<sup>2</sup> [A.		<b>Instrument of Constitution</b>	Rupees Two Thousand]
	<b>B.</b>		<b>Reconstitution: —</b>	
		(a)	Where immovable property contributed as share by a partner or partners remains with the firm at the time of outgoing in whatever manner by such partner or partners on reconstitution of such partnership firm.	<sup>3</sup> [Three percent] on the market value of the immovable property remaining with the firm.
		(b)	in any other case	<sup>4</sup> [One thousand rupees]
			<i>1. Substituted for the words "three rupees" by Act No. 6 of 1999 w.e.f. 1.4.1999.</i>	
			<i>2. Clause (b) omitted by Act No. 6 of 1999 w.e.f. 1.4.1999.</i>	
			<i>3 Substituted for the words "three rupees" by Act No. 6 of 1999 w.e.f. 1.4.1999.</i>	
			<i>4. Article 40 substituted by Act 8 of 1995 w.e.f. 1.4.1995</i>	
			<i>5. Clause A and entries relating thereunder substituted by Act No.7 of 2016 w.e.f. 1-4-2016</i>	
			<i>6. Substituted for the words, brackets and figures "The same duty as conveyance duty No. 20)" by Act No.7 of 2016 w.e.f. 1-4-2016</i>	
			<i>4. Substituted for the words "Five hundred rupees" by Act No.15 of 2012 w.e.f. 01.04.2012</i>	
			<i>5. Substituted for the words, brackets and figures "The same duty as conveyance duty No. 20)" by Act No.7 of 2016 w.e.f. 1-4-</i>	
			<i>6. Substituted for the words "Five hundred rupees" by Act No.15 of 2012 w.e.f. 01.04.2012</i>	
	<b>C.</b>		<b>Dissolution of —</b>	
		(a)	Where the property which belonged to one partner or partners when the partnership commenced is distributed or allotted or given to another partner or partners	<sup>5</sup> [Three percent] on a market value equal to the market value of the property distributed or allotted or given to partner or partners under the instrument of dissolution, in addition to the duty which would have been chargeable on such dissolution if such property had not been distributed or allotted or given.
		(b)	in any other case	<sup>6</sup> [One thousand rupees.]
<sup>1</sup> [40-A			<b>Limited Liability Partnership. -</b>	

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
	A		Constitution of Limited Liability Partnership, or conversion of firm/private company/unlisted public limited company into limited liability partnership.-	
		(a)	where the capital does not exceed rupees ten lakhs	Rupees one thousand
		(b)	where the capital exceeds rupees ten lakhs; for every rupees five lakh or part thereof exceeding rupees ten lakhs	<sup>2</sup> [Rupees one thousand plus rupees five hundred for every rupees five lakhs or part thereof, exceeding rupees ten lakhs capital amount, subject to a maximum of rupees ten lakhs]
	B		Reconstruction or amalgamation of Limited Liability Partnership	<sup>3</sup> [Three percent] on the consideration or market value of the property whichever is higher of the transferor limited liability partnership located within the State of Karnataka.]
<b>41</b>			Powers of Attorney—(as defined by Section 2(1)(p) not being a proxy—	
	(a)		when executed for the sole purpose of procuring the registration of one or more documents in relation to a single transaction or for admitting execution of one or more such documents;	<sup>4</sup> [One hundred rupees]
	(b)		when authorising one person or more to act in a single transaction other than the case mentioned in Clause(a);	<sup>5</sup> [One hundred rupees]
	(c)		when authorising not more than five persons to act jointly and severally in more than one transaction or generally;	<sup>6</sup> [One hundred rupees]
			<i>1. Article 40-A inserted by Act 16 No. of 2015, w.e.f. 01.04.2015</i>	
			<i>2. Substituted for the words "Rupees five hundred" by Act No. 7 of 2016 w.e.f. 1-4-2016</i>	
			<i>3. Substituted for the words "Two percent" by Act No. 7 of 2016 w.e.f. 1-4-2016</i>	
			<i>4. Substituted for the words "Ten rupees" by Act No. 7 of 2000 w.e.f. 1.4.2000.</i>	
			<i>5. Substituted by Act 7 of 2000 w.e.f. 1.4.2000.</i>	
			<i>6. Substituted for the words "Twenty two rupees" by Act No. 10 of 1990 w.e.f. 1.4.1990.</i>	
	(d)		when authorising more than five but not more than ten persons to act Jointly and severally in more than one transaction or generally;	<sup>7</sup> [Two hundred rupees]
	<sup>8</sup> (e)		when given for consideration and or when coupled with interest and authorizing the attorney to sell any immovable property;	The same duty as a Conveyance [under Article 20(1)] on consideration or on market value of the property (which is the subject matter of such power of attorney), whichever is higher:
				<sup>9</sup> [Provided that the duty paid on agreement for sale under Article 5(e) or instrument of sale or transfer as the case may be, is adjustable towards the duty payable on such power of attorney under Article 41(e), executed between the same parties and in respect of the same property.]

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
	<sup>10</sup> [(ea)]		If relating to construction or development of immovable property, including a multi unit or multi storied house or building or apartment or flat, or portion of it, executed by and between owner or lessee, as the case may be, and developer, having a stipulation, whether express or implied, that, in consideration of the owner or lessee conveying or transferring or disposing off, in any way, the undivided share or portion of land or immovable property; the developer agrees to convey or transfer or dispose off, in any way, the proportionate or agreed share or portion of the constructed or developed building or immovable property to the owner or lessee, as the case may be.	Two Rupees for every one hundred rupees or part thereof, on the Market Value of such undivided share or portion of land or immovable property, consideration and money advanced, if any; or On the Market Value of such share or portion of the constructed or developed building or immovable property, consideration and money advanced, if any; whichever is higher. Provided that, if the proper stamp duty is paid under clause (f) of the Article 5 on an agreement for sale, executed by and between the same parties and in respect of the same property,
				then the stamp duty payable on the corresponding power of attorney under clause (ea) of article 41, shall not exceed rupees two hundred."
				<i>1. Substituted for the words "forty one rupees" by Act No.10 of 1990 w.e.f. 1.4.1990.</i>
				<i>2. Clause (e) and (ea) substituted by Act 9 of 2009 w.e.f.1.4.2009.</i>
				<i>3. Proviso substituted by Act No.19 of 2014 w.e.f. 1.03.2014</i>
				<i>4. Clause (ea) substituted by Act No.19 of 2014 w.e.f. 1.03.2014</i>
			<b>Explanation:</b>	
			The tern "Developer" includes promoter or builder or by whatever name called.	
				<b>Explanation:</b> The term "money advanced" in this Article, means and includes the security deposit whether refundable or adjustable.
	<sup>11</sup> [(eb)]		When given to person other than the father, mother, wife or husband, sons, daughters, brothers, sisters in relation to the executant authorising such person to sell immoveable property situated in Karnataka State	<sup>12</sup> <sup>13</sup> [The same duty as a conveyance under Article 20(1)] on the market value of the property which is the subject matter of the Power of Attorney:
				<sup>14</sup> [Provided that the duty paid on agreement for sale under Article 5(e) or instrument of sale or transfer as the case may be is adjustable towards the duty payable on such power of attorney under Article 41 (eb), executed between the same parties and in respect of the same property.]
	5[(ec)]		When given to person other than the father, mother, wife or husband, sons, daughters, brothers, sisters in relation to the executant authorising such person to sell Transferable Development Rights relating to immoveable property situated in Karnataka State	The same duty as a conveyance under Article 20(7)] on the market value of the property which is the subject matter of the Power of Attorney]

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
	<sup>16</sup> [(f)]		When executed by a principal or client for the sole purpose of authorizing the agent or broker to carry out all lawful acts and deeds relating to his / her trading operations including sale/purchase of marketable securities, transfer of securities towards stock exchange, receiving/ releasing funds and securities from / to other parties on behalf of the principal or client.	Rupees fifty
1. Clause (eb) substituted by Act No.6 of 1999 w.e.f. 1.04.1999				
2. Substituted for the words "Eight rupees" by Act No.7 of 2006 w.e.f. 1.4.2006				
3. Substituted for the words "Seven rupees and fifty paise] for every one hundred rupees or part thereof" by Act No.20 of 2009 and				
4. Substituted by Act No.19 of 2014 w.e.f. 1.03.2014				
5. Clause (ec) inserted by Act No.7 of 2016 w.e.f. 1-4-2016				
6. Clauses (f) and (g) inserted by Act No.16 of 2011, w.e.f.1-4-2011				
	(g)		When executed by a principal or client for the sole purpose of authorizing the agent or broker to carry out all lawful acts and deeds relating to his / her trading operations including sale/purchase of marketable securities, transfer of securities towards governing such operations.	Rupees fifty]
	<sup>17</sup> [(h)]		in any other case	<sup>18</sup> [Two hundred rupees.]
			N.B.-The term "Registration" includes every operation incidental to registration under the Registration Act, 1908. (Central Act 16 of 1908).	
			<b>Explanation.</b> —For the purposes of this Article more persons than one when belonging to the same firm shall be deemed to be one person.	
<b>42</b>			<b>Protest of Bill or Note</b> , that is to say, any declaration in writing made by a Notary Public or other person lawfully acting as such, attesting the dishonour of a bill of exchange or promissory note.	<sup>1</sup> [Ten rupees]
<b>43</b>			<b>Protest by the master of a ship</b> , that is to say , any declaration of the particulars of her voyage drawn up by him with a view to the adjustment of losses or the calculation of averages, and every declaration in writing made by him against the charterers or the consignees for not loading or unloading the ship, when such declaration is attested or certified by a Notary Public or other person lawfully acting as such.	<sup>2</sup> [Fifty rupees]
			See also Note of Protest by the Master of a ship (No. 38)	
<b>44</b>			<b>Reconveyance of mortgaged property—</b>	
	(a)		the consideration for which the property was mortgaged does not exceed Rs. 1,000;	The same duty as a Conveyance (No. 20) for a market value equal to the amount of such consideration as set forth in the re-conveyance;

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Article No.	Sub- Article	Sub- sub Article	Description of Instrument	Proper Stamp Duty
	<sup>3</sup> [(b)		in any other case	One hundred rupees]
<sup>4</sup> [45			<b>Release</b> , that is to say, any instrument (not	
			1. Clause (f) renumbered as clause (h) by Act No. 16 of 2011 w.e.f.1-4-2011	
			2. Substituted for the words "One hundred rupees by Act No. 9 of 2009 w.e.f.1.4.2009.	
			3. Substituted for the words "Five rupees" by Act 10 of 1990 w.e.f. 1.4.1990	
			4. Substituted for the words "Five rupees" by Act 16 of 2015 w.e.f. 1.4.2015.	
			5. Clause (b) substituted by Act No.9 of 1987 w.e.f. 1-4-1987	
			6. Art.45 substituted by Act No.10 of 1990 w.e.f. 1-4-1990	
	<sup>1</sup> [(a)		where the release is not between the family members	The same duty as a Conveyance [under Article No.20(1)] on the market value of the property or on the amount or value of claim or part of claim renounced, as the case may be (which is the subject matter of Release) or Consideration for such release, whichever is higher.]
	<sup>3</sup> [(b)		Where the release is between the family members	4[(i) If the property is situated within the limits of Bangalore Metropolitan Regional Development Authority or Bruhat Bangalore Mahanagar Palike or City Corporation ..... Rupees five thousand; (ii) If the property is situated within the limits of City or Town municipal Council or Town Panchayat area..... Rupees three thousand; (iii) If the property is situated within the limits other than the limits specified in items, (i) and (ii)..... Rupees one thousand:
				Provided that, if the property is situated in any of the combinations of limits, mentioned in items (i), (ii) and (iii) above the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii)above.]
			<b>Explanation.</b> - Family in relation to a person for the purpose of clause (b) means husband, wife, son, daughter, father, mother, brother, <sup>9</sup> [wife / children of predeceased brother] sister, <sup>10</sup> [husband children of predeceased sister]6 wife of a predecea children of a predeceased son or	
			1. Clause (a) and (b) substituted by Act No.6 of 1999 w.e.f. 1-4-1999	
			2. Clause (a) substituted by Act No.9 of 2009 w.e.f. 1-4-2009	
			3. Clause (b) including the Explanation substituted by Act No.6 of 2001 w.e.f. 1-4-2001	
			4. Substituted for the words "Rupees one thousand" by Act No.7 of 2016 w.e.f. 1-4-2016	
			5. Inserted by Act No. 9 of 2009 w.e.f. 1-4-2009	
			6. Inserted by Act No. 9 of 2009 w.e.f. 1-4-2009	
	<sup>11</sup> [(c)		release of mortgage rights or lien	Same duty as bond (No.12) subject to a maximum of rupees one hundred.]
			1. Clause (c) inserted by Act No.8 of 1995 w.e.f. 1-4-1995	

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
46			<b>Respondentia Bond</b> , that is to say, any instrument securing loan on the cargo laden or to be laden on board a ship and making repayment contingent on the arrival of the cargo at the port of destination	The same duty as a Bond (No. 12) for the amount of the loan secured.
			Revocation of any Trust or Settlement.	
			See settlement (No. 48), Trust (No. 54)	
47			<b>Security bond or mortgage-deed</b> , executed by way of security for the due execution of an office, or to account for money or other property received by virtue thereof, or execution by a surety to secure the due performance of a contract.	
	<sup>1</sup> [a]		When the amount secured does not exceed rupees one thousand	Fifty paise for every rupees one hundred or part thereof
	b)		In any other case.	Rupees two hundred]
			<b>Exemption:</b> Bond or other instrument, when executed-	
			a) by any person for the purpose of guaranteeing that the local income derived from private subscriptions to a charitable dispensary or hospital or any other object of public utility shall not be less than a specified sum per mensem;	
			b) under No. 3A of the rules made under Section 70 of the Bombay Irrigation Act, 1879:	
			c) by persons taking advances under the Karnataka Land Improvement Loans Act, 1963 (Karnataka Act 16 of 1963), the Karnataka Agriculturists Loans Act, 1963 (Karnataka Act 17 of 1963) or by their sureties as security for the repayment of such advances:	
			d) by officers of Government or their sureties to secure the due execution of an office or the due accounting for money or other property received by virtue thereof.	
<i>1. Clause (a) and (b) substituted by Act No.16 of 2015, w.e.f.1-4-2015</i>				
48			<b>Settlement</b>	
	<sup>1</sup> [A.		<b>Instrument of</b> (including a deed of dower)	
		(i)	where the disposition is not for the purpose of distributing the property of the settlor among his family.	The same duty as a Conveyance (Article No. 20) for a market value equal to the market value of the property, which is subject matter of settlement:
				Provided that, where an agreement to settle is stamped with the stamp duty required for an instrument of settlement, and an instrument of settlement in pursuance of such agreement is subsequently executed, the duty on such instrument shall not exceed rupees fifty.

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
		<sup>3</sup> (ii)	where the disposition is for the purpose of distributing the property of the settler among the members of his family.-	<sup>4</sup> (i) If the property is situated within the limits of Bangalore Metropolitan Regional Development Authority or Bruhat Bangalore Mahanagar Palike or City Corporation.....Rupees five thousand;
				(ii) If the property is situated within the limits of City or Town Municipal Council or Town Panchayat area.....Rupees three thousand;
1. Clause "A" substituted by Act 6 of 1999, w.e.f. 1.4.1999.				
2. Sub-clause (ii) with Explanation substituted by Act 6 of 2001, w.e.f. 1.4.2001				
3. Substituted for the words "Rupees one thousand" by <b>Act No.7 of 2016 w.e.f.1-4-2016</b>				
				(iii) If the property is situated within the limits other than the limits specified in items (i) and (ii).....Rupees one thousand; Provided that, if the property is situated in any of the combinations of limits, mentioned in items (i), (ii) and (iii) above the duty payable shall be the maximum of the duties specified in items (i), (ii) and (iii) above.]
			<b>Explanation:</b> For the purpose of this sub-clause family in relation to settler means <sup>5</sup> [father, mother,] husband, wife, son, daughter, <sup>2</sup> [daughter-in-law brothers, sisters and grand children].	
			<b>Exemption.-</b> Deed of dower executed on the occasion of a marriage between Muhammadans.	
	<sup>3</sup> [B]		<b>Revocation of</b>	The same duty as a Conveyance (No. 20) for a sum equal to the amount or value of the property concerned in the instrument of revocation, but not exceeding two hundred rupees.]
1. Inserted by Act No.9 of 2009 w.e.f. 1-4-2009				
2. Substituted for the words "daughter-in-law" by Act No.7of 2007 w.e.f. 1.4.2007				
3. Item (B) Substituted by Act No. 9 of 1987 w.e.f. 1-04-1987.				
<b>49</b>			<b>Share warrants,</b> to bearer issued under the Companies Act, 1956 (Central Act I of 1956)	One and a half times the duty payable on a Conveyance (No. 20) for a market value equal to the nominal amount of the shares specified in the warrant.
			<b>Exemptions:</b>	
			Share warrant when issued by a company in pursuance of Section 114 of the Companies Act, 1956, to have effect only upon payment as composition for that duty to the Deputy Commissioner of Stamp-revenue, of-	
			(a) one and a half percentum of the whole subscribed capital of the company, or	
			(b) if any company which has paid the said duty or composition in full	

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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
			subsequently issues an addition to its subscribed capital - one and a half percentum of the additional capital so issued.	
50			<b>Shipping</b> order for or relating to the Conveyance of goods on board of any vessel.	<sup>1</sup> [Two Rupees]
51			<b>Surrender of lease -</b>	
	a)		when the duty with which the lease is chargeable does not exceed twenty-two rupees and fifty paise;	The duty with such lease is chargeable.
	b)		in any other case.	<sup>2</sup> [One Hundred rupees]
			<b>Exemption</b>	
			Surrender of lease, when such lease is exempted from duty.	
52			<b>Transfer</b> - (Whether with or without consideration) -	
	<sup>1</sup> [a)		of debentures, being marketable securities, whether the debenture is liable to duty or not.	Fifty paise for every rupees one hundred or part thereof subject to a maximum of one thousand rupees for a consideration equal to the face value of the debenture.]
	b)		of any interest secured by bond mortgage deed or policy of insurance-	
1. Substituted for the words "Twenty paise" by Act No. 8 of 2003 w.e.f. 01-04-2003				
2. Substituted for the words "Thirty rupees" by Act No. 10 of 1990 w.e.f. 01-04-1990				
3. Clause (a) substituted by Act No.6 of 1999 w.e.f. 1-4-1999				
		i)	If the duty on such bond, mortgage deed or policy does not exceed twenty-two rupees and fifty paise.	The duty with which such bond, mortgage deed; or policy of insurance is chargeable.
		ii)	in any other case:	<sup>2</sup> [One hundred rupees]
	c)		of any property under Section 25 of the Administrator Generals Act, 1963;	<sup>3</sup> [One hundred rupees]
	<sup>3</sup> [(d)		of any trust property from one trust to another trust or from Trust to trustee or beneficiary, or from trustee to trust or trustee or beneficiary, as the case may be	The same duty as a conveyance [under Article 20 (1)] on the market value of the property (which is the subject matter of such transfer) or consideration for such transfer, whichever is higher. Provided that for the public religious and charitable trusts, the duty for such transfer shall be rupees one thousand]
			<b>Exemptions:</b>	
			<b>Transfers by endorsement-</b>	
<sup>5</sup> [53			<b>Transfer of lease</b> , by way of assignment, and not by way of underlease	
1. Substituted for the words "thirty rupees" by Act No.10 of 1990 w.e.f. 1.4.1990.				
2. Substituted for the words "forty five rupees" by Act No.10 of 1990 w.e.f. 1.4.1990.				
3. Clause (d) substituted by Act No.16 of 2011 w.e.f. 1-4-2011				
4. Art.53 substituted by Act No.7 of 2006 w.e.f. 1-4-2006				
	a)		Where the remaining period of lease does not exceed thirty years	The same duty as conveyance [No. 20(1)] for a market value equal to the amount of consideration.



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Article No.	Sub- Article	Sub-sub Article	Description of Instrument	Proper Stamp Duty
	b)		Where the remaining period of lease exceeds thirty years.	The same duty as conveyance [No. 20(1)] on the market value of the property which is the subject matter of transfer.]
<sup>6</sup> [53	<b>A</b>		<b>Transfer of Licence</b>	Same duty as conveyance (No.20).]
<sup>7</sup> [54			<b>Trust.</b>	
			Declaration of or concerning, any property when made by any writing not being a Will.-	
		(i)	When the Trust is made exclusively for public religious and charitable purposes.	Rupees One Thousand.
		ii)	When the Trust is made for the management and custody of properties, for the purpose of distributing the benefits/profits of the property to the beneficiaries and where there is no transfer/disposition of property, in any way.	Rupees One Thousand.
		(iii)	When the Trust made involves the transfer/disposition of property in any way;  See also Settlement (No.48)	The same duty as conveyance [under Article 20(1) on the amount and the market value of the property, which is the subject matter of such transfer/disposition.]
<b>55</b>			<b>Warrant for Goods</b> , that is to say, any instrument evidencing the title of any person therein named or his assigns, or the holder thereof, to the property in any goods lying in or upon any dock, warehouse or wharf, such instrument being signed or certified by or on behalf of the person in whose custody such goods may be.  <b>Note - 9[x x x x x]</b>	<sup>8</sup> [ Fifty rupees]
1. Art.53-A inserted by Act No.8 of 1995 w.e.f. 1-4-1995				
2. Art.54 substituted by Act No. 16 of 2011, w.e.f. 1.4.2011.				
3. Substituted for the words "ten rupees" by <b>Act No. 16 of 2015 w.e.f. 1.4.2015.</b>				
4. Note omitted by Act No.9 of 1987 w.e.f.01-04-1987				